

KEY INVESTOR INFORMATION DOCUMENT

EVERYTHING YOU NEED TO KNOW ABOUT OUR PRODUCTS

Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gain and losses of this product and to help you compare it with other products.

Product Name: CFD on FOREX pairs

Holiway Investments Ltd, is a Company registered in Cyprus with registration number HE325316 and which is authorised and regulated by the Cyprus Securities and Exchange Commission under license number 248/14. For further information please visit our [website](#).

Product Manufacturer: GBE Brokers Limited. GBE Brokers Ltd, is regulated by the Cyprus Securities and Exchange Commission (CySEC) with CIF License number 240/14. ADS Securities. ADS Securities is London based Firm regulated by the FCA with license number FRN 577453. CFH Clearing is a London based Firm regulated by the FCA with license number 481853. Gedik Forex is a Firm established in Turkey and regulated by the Capital Markets Board with registration number 274860.



Alert: You are about to purchase a product that is complex in terms of valuation and may be difficult to understand.

What is this product?

Type: Rolling Spot Foreign Exchange contract without cash settlement and/or physical delivery. A contract for difference (“CFD”) is a leveraged contract entered into with 10TradeFX on a bilateral basis, settled in cash. It allows an investor to speculate on rising or falling prices on an underlying FX pair. An FX pair (e.g. EUR/USD) involves the simultaneous buying and selling of two different currencies. The first currency referenced in a currency pair is known as the base currency (EUR) and the second (USD) is known as the Quote currency. The price of the CFD on an FX pair is derived from the price of the underlying FX pair, which is the current spot price. An investor has the choice to buy (or go “long”) the currency pair if they think the price of the base currency will rise in relation to the Quote currency; or to sell (or go “short”) the currency pair if they think the price of the Quote currency will rise in relation to the base currency.

CFDs are leveraged products and leverage is customized and set by the client. At the end of the day any open positions are rolled over and charged a daily swap fee. Please note that margin trading requires extra caution, because whilst you can realize large profits if the price moves in your favor, you risk extensive losses if the price moves against you. Failure to deposit additional funds in order to meet the maintenance margin requirement as a result of a negative price movement may result in the CFD being auto-closed. This will occur when your remaining account equity falls below the maintenance margin requirement. The CFD on FX pair does not have a pre-defined maturity date and is therefore open-ended. 10TradeFX retains the ability to unilaterally terminate any CFD contract where it deems that the terms of the contract have been breached.

Objectives: The objective of the CFD is to allow an investor to gain leveraged exposure to the movement in the value of the underlying FX pair (whether up or down), without owning the physical FX pair. The exposure is leveraged since the CFD only requires a small proportion of the notional value of the contract to be put down upfront as initial margin. For example, if an investor buys 1 lot of CFD (1 lot equals 100,000) on EUR/USD with an initial margin amount of 0.2 % and an underlying EUR/USD price of 1.19770/1.19780, the initial investment will be 200 EUR or the equivalent in your account’s currency. The effect of leverage, in this case 500:1 (1 / 0.002). Based on the trade size above for each 1-point change in the price of the underlying FX pair the value of the CFD changes by \$10. For instance, if the investor is long and the market increases in value, a \$10 profit will be made for every 1-point increase in that market. However, if the market decreases in value, a \$10 loss will be incurred for each point the market decreases in value. Conversely, if an investor holds a short position, a profit is made in line with any decreases in that market, and a loss for any increases in the market.

Intended Retail Investor:

1. CFDs are intended for investors who have knowledge of, or are experienced with, leveraged products and that understand how the prices of CFDs are derived, the key concepts of margin and leverage, the fact that losses may exceed deposits and have the appropriate financial means to bear losses of the entire amount invested.

Table 1

LONG Performance Scenario	Closing Price (incl. spread)	Price Change	Profit/Loss	SHORT Performance Scenario	Closing Price (incl. spread)	Price Change	Profit/Loss
Favourable	1.26063	1.5%	\$1.891 1500euro	Favourable	1.22337	-1.5%	\$1.835 1500euro
Moderate	1.24821	0.5%	\$624 500euro	Moderate	1.23579	-0.5%	\$618 500euro
Unfavourable	1.22337	-1.5%	-\$1.835 -1500euro	Unfavourable	1.26063	1.5%	-\$1.891 -1500euro
Stress	1.17990	-5.0%	-\$5899 -5000euro	Stress	1.30410	5%	-\$6,520 -5000euro

**The loss is restricted to your account balance as we offer negative balance equity protection.*

The figures shown include all the costs of the product itself. If you have been sold this product by someone else, or have a third party advising you about this product, these figures do not include any cost that you pay to them. The figures do not consider your personal tax situation, which may also affect how much you get back.

What happens if Holiway Investments Limited is unable to pay out?

If Holiway Investments Limited is unable to meet its financial obligations to you, you may lose the value of your investment. However, Holiway Investments Limited segregates all retail client funds from its own money in accordance with the CySEC's regulatory requirement. Additionally, the Company as a CIF, is a member and participates in the Investor Compensation Fund ("ICF"), which covers eligible investments up to €20,000 per person. For more information please refer to the [Investor Compensation Fund Policy](#).

What are the costs?

Before you begin to trade CFDs on an FX pair you should familiarise yourself with all one-off and ongoing costs for which you will be liable. These charges will reduce any net profit or increase your losses. For more information please visit our website.

This table shows the different types of cost categories and their meaning

One-off costs	Spread	All our platforms	The difference between the buy and sell price is called the spread.
	Currency conversion	All our platforms	The fee charged for converting realised profit/ loss from the instrument currency to the account currency.
Ongoing costs	Financing costs	All our platforms	The financing cost for every day you keep the position open. Depending on the position held (e.g. long or short) and our prevailing interest rates, your account may be credited or debited with the financing cost.

Liquidation Level

Any open positions you have on your account may be automatically closed if your available funds fall below 50% of the required margin to have those positions open.

How long should I hold it and can I take money out early?

CFDs are intended for short-term trading, in some cases intraday, and are generally not suitable for long-term investments. There is no recommended holding period, no cancellation period and therefore no cancellation fees. You can open and close a CFD on an FX pair at any time during market hours.

How can I complain?

If you wish to make a complaint, you should contact our Client Support Team by emailing support@10TradeFX.com. For more details about the procedure, please refer to our [Complaints Handling Policy](#).

Other relevant information

If there is a time lag between the time you place your order and the moment it is executed, your order may not be executed at the price you expected. Ensure your internet signal strength is sufficient before trading. For further information about our services and products please refer to our [website](#).